

## Springfield Mind Ltd

### FINANCIAL SUMMARY

The Trustees confirm that the financial information presented below is extracted from the full Financial Statements. This summary may not contain sufficient information to allow for a full understanding of the financial affairs of the Charity and in particular does not contain any additional information derived from the Trustees' report. For more detailed financial information the full Financial Statements, the Examiner's report and the Trustees' report should be consulted. Copies of the full Financial Statements, which were approved by the Charity's Trustees on 17<sup>th</sup> August 2020, are available free of charge from our Head Office at 46 Cygnet Court, Timothy's Bridge Road, Stratford-upon-Avon. If you wish to receive the full Financial Statements in future years instead of the summary financial statement please request this in writing to this address.

The Examiner's review of the annual report and financial statements was carried out under section 145 of the Charities Act 2011 and following the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. The Examiner reported "I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached."

A copy of the statutory Annual Report and Financial Statements of the Charity will be delivered to Companies House and the Charity Commission following the Annual General Meeting.

Carol Roberts, Chair

## Springfield Mind Ltd

### Income and Expenditure for the year ended 31<sup>st</sup> March 2020 and Net Funds at 31<sup>st</sup> March 2020

	2020	2019
	£	£
Income	605,222	539,053
Expenditure	<u>614,092</u>	<u>503,075</u>
Net (Expenditure)/Income	<u>(8,870)</u>	<u>35,978</u>
Total Net Funds at Year End	<u>98,851</u>	<u>107,721</u>

Note: The accounts were compiled in accordance with the latest Financial Reporting Standard FRS 102.

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2020  
FOR**

**SPRINGFIELD MIND LIMITED**

**SPRINGFIELD MIND LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**SPRINGFIELD MIND LIMITED  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

3575529

**Registered Charity number**

1073391

**Registered office**

48 Cygnet Court  
Timothys Bridge Road  
Stratford-upon-Avon  
Warwickshire  
CV37 9NW

**Trustees**

Mr I Carson	
Miss F Garrigan	- appointed 21.05.2019
Ms C Nichols	
Mr G Poole	
Mrs D Rawlings	- resigned 14-02-2020
Mrs C Roberts	
Mr D Squires	- appointed 30-03-2020
Mrs Wendy Temple	- appointed 30-03-2020
Mrs G Travis	- resigned 21-10-2019
Mrs E Watson	

**Company Secretary**

Mr Graham Poole

**Independent examiner**

Burgis & Bullock  
23-25 Waterloo Place  
Leamington Spa  
Warwickshire  
CV32 5LA

**Solicitors**

Brethertons  
Strathmore House  
Waterperry Court  
Middleton Road  
Banbury  
OX16 4QD

**Bankers**

CAF Bank Ltd  
25 Kings Hill Ave  
West Malling  
ME19 4JQ

**SPRINGFIELD MIND LIMITED  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Company was incorporated on 4th June 1998 and commenced trading on 1st April 1999.

On 1st April 1999, the activities, assets and liabilities of Springfield Mind were taken over by the company, which is limited by guarantee. The company is registered with the Charity Commissioners, number 1073391. The Association is, and shall remain to be affiliated to Mind, unless or until a decision to disaffiliate is taken by either party.

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

Recruitment and appointment of new trustees is based on the skills and energies offered, and in the interests of maintaining a broadly based trustee body, with the necessary range of skills. Additional trustees can be co-opted between meetings to fill vacancies as they arise on the trustee body. Trustees serve a term of 3 years, after which they can be re-elected for a second term at an AGM. The Board of Trustees met six times during the year plus additional sub-committee meetings for Finance and Staffing and Fundraising and External Training.

**Induction and training of new trustees**

To enable trustees to become effective quickly, existing trustees will act as mentors and training is available. All new trustees are provided with copies of the main documents of the company, including Memorandum & Articles of Association, Prospectus of Services and latest published accounts, to help them familiarise themselves with the company. A Trustee's Handbook has been prepared, drawing on various Charity Commission publications, best practice from other Mind organisations and the association's own wide experience. This was reviewed and updated in February 2015. The Charity also runs a general induction programme which new Trustees attend.

**MANAGEMENT AND STAFFING**

The day to day running of the charity has been delegated by the Trustees to the Chief Executive Officer, Maria Fennell and the deputy CEO, Jo Min both of whom continued in post throughout the year. They received a salary and the standard percentage contribution to the charity's approved pension scheme provider. All staff, including the Chief Executive Officer and deputy CEO, received the same percentage cost of living increases in April 2019 and April 2020 which were agreed by the Board as part of its budget review.

**OBJECTIVES AND ACTIVITIES**

Springfield Mind Limited is an established charity affiliated to Mind. We adhere to Mind's philosophy that people with mental health issues have a right to acceptance and dignity. Our principle objectives are to promote wellbeing and support people with mental health problems in Warwickshire and Worcestershire and to provide interventions which help to maintain good mental health. These objectives are achieved by various projects and services the largest of which are our Wellbeing Hubs in Warwickshire and Triage services in Worcester.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Springfield Mind continue to deliver a highly successful Wellbeing for Warwickshire project, taking the contract up to 2020. This contract has now been extended until 2021. Over the past four years Wellbeing for Warwickshire has empowered over 4,000 people to improve their mental health and wellbeing through the various pathways including drop ins, 1:1s and outreaches.

**SPRINGFIELD MIND LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Charitable activities (continued)**

There has been exponential growth in our Worcestershire services. We now work in collaboration with Worcestershire health to deliver Triage services. This entails working closely with NHS Triage and Crisis services. Also, we have been commissioned by Worcester Health to deliver a Safe Haven. This is a Café style facility that clients can be referred to by the Triage service, for more ongoing support. These services are delivered outside of normal working hours.

We are working in partnership with Coventry and Warwickshire Mind to provide a service to clients on the Autistic Spectrum. This provides one to one and group support and also supporting carers.

We have had a very successful contract, that we are delivering across Warwickshire, called Get Set 2 Go. The staff work with clients to increase their level of exercise and offer 'tasters' of different forms of activity, such as indoor bowls and Tai Chi.

Training to external customers remains a useful source of revenue for Springfield Mind. Mental Health First Aid (MHFA) is still one of our primary training products. However, our training offer to staff and volunteers has increased. It includes MHFA, Safeguarding, Data Protection and training on how to prevent suicides.

Springfield Mind continues to work hard to listen to the needs of the local communities and to develop mechanisms to empower individuals to improve and maintain their mental wellbeing.

Moving forward Springfield Mind will continue to utilise an asset based approach to engage communities in mental resilience.

**Use of volunteers within our charitable activities**

Springfield Mind rely heavily on a large network of volunteers to support the delivery of services and running of the organisation across Warwickshire and Worcestershire. Volunteers support the organisation in a variety of ways, including facilitating peer groups and activities across South Warwickshire, delivering mentoring support in both counties to those referred to secondary mental health care, providing administrative support in our offices and developing the organisation through our Expert by Experience programme named "STEER". Our fundraising volunteers are invaluable to our organisation, supporting fundraising events and community fundraising whilst helping to raise awareness of Springfield Mind and mental wellbeing in our communities. We are working towards growing our volunteer network across Worcestershire, and strengthening the network in Warwickshire. We are also encouraging more service users to become members of "STEER" to assist in many areas of organisational development.

**FUTURE DEVELOPMENTS**

- To continue to increase our training revenue
- Embed our new Fundraising Officer
- Work collaboratively with other voluntary sector organisations
- Increase our 'foot-print' in Worcester
- Increase our volunteer numbers
- Maintain our profile in all areas of influence for our local populations
- Maintain our profile with National Mind

**SPRINGFIELD MIND LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**COVID-19**

The main impact of the Covid-19 virus has been after the year end, but Springfield Mind has faced the same issues as a charity and local business re Covid 19 as the rest of the country. All our face to face contact services have moved to virtual presentations either by phone or video conferencing.

The staff team and volunteers have shown great fortitude in these unprecedented times. In addition, they have developed 'agile' working skills, learning new IT platforms and ensuring that our current client/patients continue to receive a service. Almost 100% of this is currently delivered from the staff's own homes.

As an organisation we are committed to learning from this episode and ensuring that new learning is incorporated into our offers moving forward.

**FINANCIAL REVIEW**

**Reserves policy**

Our reserves policy is to ensure that we designate at least four months core costs revenue expenditure in hand, which reflects our wish to ensure financial stability from which we can grow. For this year four months core cost expenditure equates to £52,758. Our levels of unrestricted consolidated reserves stands at £91,229 (2019 - £83,744) which includes £52,700 designated reserves (2019 - £52,700).

**Funding sources**

The Trustees would like to thank the Local Authorities in both Warwickshire and Worcestershire, Stratford Town Trust and the numerous organisations, corporate donors and private individuals who have supported the charity during the year. Our major funding sources continue to be the statutory sector, bids, tenders and awards.

Funding will always be an issue, as well as short financial contracts, usually 1 year, which can lead to difficulties in staff retention. To that end improving and strengthening our links with National Mind and understanding how Mind can support us to grow is high on the agenda.

**PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**FINANCIAL RESULTS**

Details of the transactions and the financial position of the company are set out in the attached Accounts. Income from all sources amounted to £605,222 (2019: £539,053) whilst resources expended totalled £614,092 (2019: £503,075) creating a deficit for the year of £8,870 (2019: surplus £35,978).

**PRINCIPAL RISKS AND UNCERTAINTIES**

The trustees have agreed the major risks to which the company is exposed and put in place measures to mitigate those risks. The risk register includes financial risks related to generating additional income to cover full operational costs and building our reserves to align with the costs of the larger organisation. In addition there are risks associated with maintaining the level of funding we win from contracts and our staffing to meet the contract requirements and run the operation efficiently. Mitigation actions for the risks take various forms. These are reviewed by the trustees together with the risk and impact. There are also kpis (key performance indicators) associated with many of the risk mitigations and these, together with other operational kpis, are a standard data pack for Trustee Meetings. In the light of the disruption caused by the Covid 19 pandemic the Trustees will consider in 2020/21 whether a risk of this nature should be added to the company's register.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Springfield Mind Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

**SPRINGFIELD MIND LIMITED  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES (continued)**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- > select suitable accounting policies and then apply them consistently;
- > observe the methods and principles in the Charity SORP 2019;
- > make judgements and estimates that are reasonable and prudent;
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 17th August 2020 and signed on its behalf by:

Mr Graham Poole - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SPRINGFIELD MIND LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2020 which are set out on pages 9 to 19.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wende Hubbard  
FCCA  
Burgis & Bullock  
23 -25 Waterloo Place  
Warwickshire  
CV32 5LA

17th August 2020

**SPRINGFIELD MIND LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

		Unrestricted funds	Designated funds	Restricted funds	2020 Total funds £	2019 Total funds £
	Notes	£	£	£	£	£
<b>INCOMING RESOURCES:</b>						
Charitable activities	3	420,174	-	141,254	561,428	504,229
Donations and legacies	4	43,764	-	-	43,764	33,884
Other trading activities	5	-	-	-	-	940
Investment income	5	30	-	-	30	-
<b>Total</b>		<u>463,968</u>	<u>-</u>	<u>141,254</u>	<u>605,222</u>	<u>539,053</u>
<b>EXPENDITURE ON:</b>						
Raising funds	6	140	-	-	140	459
<b>Charitable activities</b>						
Support of people with mental health issues	7	456,343	-	157,609	613,952	502,616
<b>Total</b>		<u>456,483</u>	<u>-</u>	<u>157,609</u>	<u>614,092</u>	<u>503,075</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>						
		7,485	-	(16,355)	(8,870)	35,978
Transfers between funds	16	-	-	-	-	-
<b>Net movement in funds</b>		<u>7,485</u>	<u>-</u>	<u>(16,355)</u>	<u>(8,870)</u>	<u>35,978</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		31,044	52,700	23,977	107,721	71,743
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>38,529</u>	<u>52,700</u>	<u>7,622</u>	<u>98,851</u>	<u>107,721</u>

The notes form part of these financial statements

**SPRINGFIELD MIND LIMITED**  
**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Charitable activities	327,674	-	176,555	504,229
Donations and legacies	33,884	-	-	33,884
Other trading activities	940	-	-	940
Total	<u>362,498</u>	<u>-</u>	<u>176,555</u>	<u>539,053</u>
<b>EXPENDITURE ON</b>				
Raising funds	459	-	-	459
Charitable activities				
Support of people with Mental Health issues	337,071	-	165,545	502,616
Total	<u>337,530</u>	<u>-</u>	<u>165,545</u>	<u>503,075</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>				
	24,968	-	11,010	35,978
Gross transfers between funds	<u>4,471</u>	<u>10,200</u>	<u>(14,671)</u>	<u>-</u>
Net income/(expenditure) for the year	29,439	10,200	(3,661)	35,978
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	1,605	42,500	27,638	71,743
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>31,044</u></u>	<u><u>52,700</u></u>	<u><u>23,977</u></u>	<u><u>107,721</u></u>

The notes form part of these financial statements

**SPRINGFIELD MIND LIMITED**  
**BALANCE SHEET**  
**AT 31 MARCH 2020**

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	13	87,168	58,350	145,518	61,762
Cash at bank and in hand		61,437	85,309	146,746	162,133
		<u>148,605</u>	<u>143,659</u>	<u>292,264</u>	<u>223,895</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(57,376)	(136,037)	(193,413)	(116,174)
<b>NET CURRENT ASSETS</b>		<u>91,229</u>	<u>7,622</u>	<u>98,851</u>	<u>107,721</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		91,229	7,622	98,851	107,721
<b>NET ASSETS</b>		<u>91,229</u>	<u>7,622</u>	<u>98,851</u>	<u>107,721</u>
<b>FUNDS</b>					
	16				
Unrestricted funds				38,529	31,044
Designated funds				52,700	52,700
Restricted funds				7,622	23,977
<b>TOTAL FUNDS</b>				<u>98,851</u>	<u>107,721</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

Trustees' responsibilities:

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 17th August 2020 and were signed on its behalf by:

Mr Graham Poole -Trustee  
Company Registration Number - 03575529

The notes form part of these financial statements

**SPRINGFIELD MIND LIMITED  
STATEMENT OF CASH FLOWS  
AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash (absorbed by)/generated from operations	2	(15,417)	82,391
<b>INVESTING ACTIVITIES</b>			
Purchase of tangible fixed assets		-	-
Proceeds on disposal of investments		-	-
Interest received		30	-
<b>Net cash used in investing activities</b>		<u>30</u>	<u>-</u>
<b>Net cash used in financing activities</b>		<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		(15,387)	82,391
<b>Cash and cash equivalents at beginning of year</b>		<u>162,133</u>	<u>79,742</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<u><u>146,746</u></u>	<u><u>162,133</u></u>

The notes form part of these financial statements

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1 ACCOUNTING POLICIES**

**Company information**

Springfield Mind is a charitable company limited by guarantee and does not have a share capital. The charity was incorporated in England and Wales as a charity on 4th June 1998 (No.1073391). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The registered office is 48 Cygnet Court, Timothys Bridge Road, Stratford upon Avon, Warwickshire, CV37 9NW.

**Accounting convention**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 2 published on 5 October 2018), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirement of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The charity constitutes a public benefit entity as defined by FRS102.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs subject to allocation and apportionment are made on the basis of use of resources by each account heading and is consistently applied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - in accordance with the term of the lease

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1 ACCOUNTING POLICIES (continued)**

**Operating leases**

Rentals payable under operating leases, including any lease incentives received, are charged in arriving at the operating surplus on a straight line basis over the lease term.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Debtors**

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

**Going concern**

The company had a net deficit for the year of £8,870 (2019: surplus £35,978). The Trustees consider it appropriate to prepare the accounts on a going concern basis as the company has sufficient reserves to carry out its charitable objectives.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>2 CASH GENERATED FROM OPERATIONS</b>	2020	2019
	£	£
(Deficit)/surplus for the year	(8,870)	35,978
Adjustments for:		
Investment income recognised in statement of financial activities	(30)	-
Gain on disposal of tangible fixed assets	-	-
Fair value gains and losses on investments	-	-
Depreciation and impairment of tangible fixed assets	-	641
Movements in working capital:		
(Increase)/decrease in debtors	(83,756)	36,013
Increase in creditors	77,239	9,759
<b>Cash generated from/(absorbed by) operations</b>	<u>(15,417)</u>	<u>82,391</u>
<b>3 CHARITABLE ACTIVITIES</b>	2020	2019
	£	£
Grants	529,059	455,477
Training and other income	32,369	48,752
	<u>561,428</u>	<u>504,229</u>
<b>4 DONATIONS AND LEGACIES</b>	2020	2019
	£	£
Donations	43,764	33,884
Legacies	-	-
	<u>43,764</u>	<u>33,884</u>
<b>5 OTHER TRADING ACTIVITIES</b>	2020	2019
	£	£
Other income	-	940
<b>5 INVESTMENT INCOME</b>	2020	2019
	£	£
Deposit account interest	<u>30</u>	<u>-</u>
<b>6 RAISING FUNDS</b>	2020	2019
	£	£
Promotional costs	<u>140</u>	<u>459</u>

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>7 CHARITABLE ACTIVITIES COSTS</b>	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Support of people with Mental Health issues	<u>513,565</u>	<u>100,387</u>	<u>613,952</u>
<b>8 SUPPORT COSTS</b>		2,020	2,019
		£	£
Support of people with Mental Health issues		95,082	107,186
Governance costs		5,305	5,396
		<u>100,387</u>	<u>112,582</u>

**9 NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):	2020	2019
	£	£
Rental costs for leased property	28,692	29,035
Independent examiner's fees	2,430	1,980
Depreciation - owned assets	-	641

**10 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**11 STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	448,881	345,091
Social security costs	25,468	23,134
Other pension costs	8,348	3,646
	<u>482,697</u>	<u>371,871</u>

Average head count in the year:

	2020	2019
Administration	5	9
Services	36	16
	<u>41</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

**Key Management Personnel costs:** Remuneration, including pension and employer's national insurance contributions, of key management personnel totalled £102,558 (2019: £102,715).

During the course of the year, as the result of projects reaching the end of their contractual period, two people received statutory redundancy payments totalling £872 (2019: £nil).

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

12 TANGIBLE FIXED ASSETS	Improvements to property
<b>COST</b>	£
As at 1st April 2019	35,269
Addition in year	-
As at 31st March 2020	<u>35,269</u>
<b>DEPRECIATION</b>	
As at 1st April 2019	35,269
Charge for the year	-
As at 31st March 2020	<u>35,269</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><u>-</u></u>
At 31 March 2019	<u><u>-</u></u>

**13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2020	2020	2019
	Unrestricted	Restricted	£	£
Trade debtors	60,650	56,212	116,862	50,116
Accrued income and prepaid expenses	<u>26,518</u>	<u>2,138</u>	<u>28,656</u>	<u>11,646</u>
	<u><u>87,168</u></u>	<u><u>58,350</u></u>	<u><u>145,518</u></u>	<u><u>61,762</u></u>

Debtors measured at amortised cost came to £145,518

In the prior year there were debtors of £61,762 of which £59,762 were unrestricted and £2,000 restricted.

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2020	2020	2019
	Unrestricted	Restricted	£	£
Accruals and deferred income	<u>57,376</u>	<u>136,037</u>	<u>193,413</u>	<u>116,174</u>

Creditors measured at amortised cost came to £193,413

Deferred income relates to grants received in advance

In the prior year there were creditors of £116,174 of which £38,390 were unrestricted and £77,784 restricted.

**15 OPERATING LEASE COMMITMENTS**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020	2019
	£	£
Within one year	24,000	27,000
Between one and five years	<u>6,000</u>	<u>30,000</u>
	<u><u>30,000</u></u>	<u><u>57,000</u></u>

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**16 MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	31,044	7,485	-	38,529
<b>Designated funds</b>				
Four months core operating costs	52,700	-	-	52,700
<b>Restricted funds</b>				
Active Monitoring Bidford	9,600	(9,600)	-	-
Active Monitoring Stratford	4,474	(4,474)	-	-
CAB Breakthrough	3,738	-	-	3,738
CAB Reach Out and Help	6,165	(6,165)	-	-
Mental Health Friendly Communities	-	-	-	-
Peer Support Wychavon	-	-	-	-
NHS Triage Worcester	-	931	-	931
Safe Haven	-	2,953	-	2,953
Autism Spectrum Disorder	-	-	-	-
Breathing Space	-	-	-	-
	<u>23,977</u>	<u>(16,355)</u>	<u>-</u>	<u>7,622</u>
<b>TOTAL FUNDS</b>	<u>107,721</u>	<u>(8,870)</u>	<u>-</u>	<u>98,851</u>
Prior year comparative 2019	<u>71,743</u>	<u>35,978</u>	<u>-</u>	<u>107,721</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	463,968	(456,483)	7,485
Restricted funds	141,254	(157,609)	(16,355)
<b>TOTAL FUNDS</b>	<u>605,222</u>	<u>(614,092)</u>	<u>(8,870)</u>

Prior year comparative 2019 net movement in funds are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	362,497	(337,529)	24,968
Restricted funds	176,555	(165,545)	11,010
<b>TOTAL FUNDS</b>	<u>539,052</u>	<u>(503,074)</u>	<u>35,978</u>

**SPRINGFIELD MIND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**16 RESTRICTED FUND DETAILS**

	As at 1st April 2019 £	Income £	Expenditure £	Transfers £	As at 31st March 2020 £
Active Monitoring Bidford	9,600	10,310	(19,910)	-	-
Active Monitoring Stratford	4,474	30,000	(34,474)	-	-
CAB Breakthrough	3,738	-	-	-	3,738
CAB Reach Out and Help	6,165	-	(6,165)	-	-
Mental Health Friendly Communities	-	1,400	(1,400)	-	-
Peer Support Wychavon	-	8,000	(8,000)	-	-
NHS Triage Worcester	-	35,241	(34,310)	-	931
Safe Haven	-	39,813	(36,860)	-	2,953
Autism Spectrum Disorder	-	13,800	(13,800)	-	-
Breathing Space	-	2,690	(2,690)	-	-
	<u>23,977</u>	<u>141,254</u>	<u>(157,609)</u>	<u>-</u>	<u>7,622</u>
Prior year comparative:	<u>27,638</u>	<u>176,555</u>	<u>(165,545)</u>	<u>(14,671)</u>	<u>23,977</u>

Active Monitoring Bidford	- Support for people with mental health issues in doctors' surgeries
Active Monitoring Stratford	- Support for people with mental health issues in doctors' surgeries
CAB Breakthrough	- Delivery of training workshops
CAB Reach Out and Help	- Mentoring one to one service
Mental Health Friendly Communities	- Engagement with the community about mental health and reducing stigma
Peer Support Wychavon	- Enabling people with mental health issues to Support each other in the community
NHS Triage Worcester	- Worcestershire Health mental Health triage service
Safe Haven	- Café style facility for NHS Triage referred clients
Autism Spectrum Disorder	- One to one and group support and carer support
Breathing Space	- Support for Orbit Housing Association customers experiencing mental health difficulties

**17 STATUS**

Springfield Mind Limited is a company limited by guarantee not having any share capital.

**18 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020